

# WRITTEN BALLOT

## BIG CANOE PROPERTY OWNERS ASSOCIATION, INC.

This ballot is for the purpose of voting on the proposed Amendment to the Amended and Restated General Declaration of Covenants, Conditions and Restrictions for Big Canoe to allow for the imposition of a Capital Contribution Fee ("CCF").

The undersigned Member hereby votes as follows:

### VOTE ON AMENDMENT TO THE AMENDED AND RESTATED DECLARATION

FOR	I approve of the CCF Amendment to the Amended and Restated Declaration
AGAINST	I do NOT approve of the CCF Amendment to the Amended and Restated Declaration

### QUORUM REQUIREMENTS FOR ACTION TAKEN WITHOUT A MEETING:

A minimum of 25% Quorum MUST be achieved for the proposed CCF Amendment to be approved by a majority of those votes cast.

Per Article II, Section 2.5(C) of the By-Laws: Approval by written ballot shall be valid only when the vote cast by ballot equals or exceeds the quorum required to be present at a meeting authorizing the action, and the vote of approval equals or exceeds that which would be required to approve the matter at a meeting at which the total vote cast was the same as the vote cast by ballot.

Per Article II, Section 2.4 of the By-Laws: Ballots representing thirty-five percent (35%) of the eligible votes (1919) must be returned by December 30, 2020, in order to meet the required quorum to count the ballots. However, if this number of required ballots are not returned by this date, I hereby vote as follows to adjourn the initial meeting and reconvene it on the same date of December 30, 2020, when the votes will be counted with a new Quorum requirement of thirty percent (30%) (1645 votes), or a minimum of twenty-five (25%) (1371 votes) as authorized by the By-Laws.

### VOTE TO LOWER THE QUORUM FOR THIS ACTION IF NEEDED

FOR	I approve the lowering of the quorum to as low as 25%, if needed, in order to allow the votes cast for the proposed CCF Amendment to the Amended and Restated Declaration to be counted.
AGAINST	I do NOT approve of lowering the quorum.

PLEASE RETURN YOUR BALLOT IN THE ENCLOSED PRE-ADDRESSED, POSTAGE PAID ENVELOPE BY: WEDNESDAY, DECEMBER 30, 2020.

*The measure must be approved by more than fifty percent (50%) of the eligible votes cast by members once a Quorum is reached.*