

PETITION

To: The Board of Directors of the Big Canoe Property Owners Association

The undersigned members and stakeholders of the Big Canoe Property Owners Association do respectfully request that an amendment to the General Declaration of Covenants and Restrictions be drafted and presented for a property owner vote to ensure that:

- Notwithstanding anything contained in the Declaration to the contrary, no capital expenditure exceeding one million dollars (\$1,000,000), regardless of the source of funding, may move forward unless the expenditure is approved by more than fifty percent (50%) of the votes cast by Members. This restriction shall not apply to roads, bridges or dams. The \$1,000,000 will include all costs whether categorized as maintenance, replacement or enhancement as well as the cost of planning, design and all construction costs including a reasonable contingency.

Once drafted, members shall be provided at least sixty days to review the covenant language prior to the property owner vote. Distribution of the ballots should take place no later than November 7th, 2022.

Member approval of the properly drafted amendment would:

1. eliminate the CPI adjustment and roll all approval requirements back to the original \$1,000,000 threshold established in 2010, and
2. prohibit the exclusion of **any** capital expenditure from the member approval requirement (excepting roads, bridges or dams) regardless of any definition assigned by the board such as maintenance or replacement.

Thank you for giving our request and the will of your constituents the utmost consideration.

Sponsor: The Responsive Governance Group

Robert Colvin, Patricia Cross, Keith Downie, Linda Earle, Mike Permenter

(1) Signature: _____ Lot No(s): _____ No. of Votes _____

Print Name: (Owner/Co-Owner): _____

(2) Signature: _____ Lot No(s): _____ No. of Votes _____

Print Name: (Owner/Co-Owner): _____

(3) Signature: _____ Lot No(s): _____ No. of Votes _____

Print Name: (Owner/Co-Owner): _____

(4) Signature: _____ Lot No(s): _____ No. of Votes _____

Print Name: (Owner/Co-Owner): _____

(5) Signature: _____ Lot No(s): _____ No. of Votes _____

Print Name: (Owner/Co-Owner): _____