

On behalf of the **Responsive Governance Group**, I would like to present the Board with a petition requesting that an amendment to the General Declaration of Covenants and Restrictions regarding capital expenditures exceeding one million (\$1,000,000) be drafted and presented to the community for a vote.

This petition, which is being given to or personally delivered to Tim Moran as Secretary of the Big Canoe Property Owners Association, consists of 194 signatures representing 135 lots and a voting power of 262.

The petition proposes an amendment ensuring that no capital expenditure exceeding one million dollars (\$1,000,000), regardless of the source of funding, may move forward unless the expenditure is approved by more than fifty percent (50%) of the votes cast by Members. The restriction would not apply to roads, bridges or dams. It would also eliminate the CPI adjustment thus keeping the threshold amount requiring member approval at a static \$1 million.

In summary, the proposed amendment would **eliminate any exceptions** to the approval requirement for capital expenditures defined by the board as maintenance or replacement by re-establishing consistency with the original intent of the Big Canoe covenants (*Article VI, Section 13*) and the historical standard of practice followed prior to the September 30th, 2021 revision to Board policy.

We ask that each of you take the time to review this proposal and let us know the board's decision regarding the petition. Please provide your decision to us in writing at the Responsive Governance Group, P. O. Box 161, Marble Hill, GA. 30148 no later than July 16th, 2022.

Thank you for giving this petition and our request your thoughtful consideration.