

2022 FULL YEAR FINANCIAL SUMMARY



Board of D

2022 FULL YEAR

	Actual	Variance to Budget	Variance to 2021
General Operating Revenue	\$11,728,399	\$37,628	\$526,489
Operating Expenses (1)	(\$7,738,131)	\$119,188	(\$728,910)
Amenity Net Income / (Loss)	\$522,418	\$147,719	(\$73,309)
Net Income before Depreciation	\$4,512,686	\$304,536	(\$275,730)
Depreciation & Asset Gain / (Loss)	(\$3,062,916)	\$99,440	(\$169,771)
Net Income / (Loss) from Operations	\$1,449,770	\$403,975	(\$445,501)

Notes: (1) Operating Department Variance Explanations:

- Admin - legal fees (\$42.4k)
- AECD - fines +72.8k
- Landscaping - payroll expenses +54k
- Public Works - ditch crew +\$155.1k, garbage (\$59.5k)
- Public Safety - donations +\$27.5k
- Property/Liability insurance (\$89.6k)