



## FINANCIAL SUMMARY

	February			2023		
	Actual	Variance to Budget	Variance to 2022	Actual	Variance to Budget	Variance to 2022
General Operating Revenue (1)	\$1,027,048	\$14,470	\$51,429	\$2,053,467	\$23,198	\$93,713
Operating Expenses (2)	(\$602,438)	\$23,322	(\$62,561)	(\$1,204,591)	\$62,186	(\$148,228)
Amenity Net Income/(Loss)	(\$88,440)	\$18,571	\$3,674	(\$215,023)	\$30,608	(\$83,957)
Net Income before Depreciation	\$336,170	\$56,363	(\$7,458)	\$533,853	\$115,992	(\$138,472)
Depreciation & Asset Gain/(Loss)	(\$272,889)	(\$1,904)	(\$28,639)	(\$522,707)	\$19,261	(\$37,242)
Net Income from Operations	\$63,281	\$54,459	(\$36,097)	\$111,146	\$135,253	(\$175,714)

(1) Interest income •\$9k, assessment income •\$5.3k and rental income (\$1.4k)

(2) Operating Expenses

Admin - legal fees •9.8k

AECD - rental registration •\$18.7k, fines •\$9.9k

Public Works - road impact fees (\$12.2k), maintenance revenue (\$2.6k) and wages •\$7.6k due to two employees on medical leave

Public Safety - wages (\$8.5k) due tabletop exercise and teaching CPR and Emergency Medical Response Classes

FINANCIALS