



FINANCIAL SUMMARY

	March			Year-to-Date	
	Actual	Variance to Budget	Variance to 2022	Variance to Budget	Variance to 2022
General Operating Revenue (1)	\$1,036,581	\$22,776	\$60,557	\$45,974	\$154,270
Operating Expenses (2)	(\$694,419)	\$32,941	(\$60,608)	\$95,126	(\$208,836)
Amenity Net Income / (Loss)	(\$43,405)	\$13,576	(\$4,616)	\$44,184	(\$88,572)
Net Income before Depreciation	\$298,757	\$69,293	(\$4,667)	\$185,284	(\$143,138)
Depreciation & Asset Gain / (Loss) (3)	(\$345,539)	(\$74,552)	(\$103,247)	(\$55,291)	(\$140,490)
Net Income / (Loss) from Operations	(\$46,782)	(\$5,259)	(\$107,914)	\$129,993	(\$283,628)

(1) Interest income +\$13.9k, assessment income +\$6.5k and transfer fees +\$4.7k

(2) Operating Expenses

Admin – legal fees +\$9.5k and recruiting +\$2.4k

AECD – fines +\$15.3k

Public Safety – payroll including taxes and benefits +\$8.5k

(3) Depreciation (\$74k) – acceleration on capital projects