Memorandum regarding the Chimneys Project

To: Tim Moran, President
Amy Tropfenbaum, Vice-president
Mark Green, Secretary
Terry Stewart, Treasurer
Elton Gogolin

Bob Littell
Mike Zeigler

cc: Kimberly Gaddis, Esq.

From: Patricia Cross

Date: November 6th, 2023

Please halt all expenditures related to the estimated \$1.8 million conversion of the Chimneys building to administrative office space until this matter can be brought to a property owner vote. These expenditures disregard the language found in the Board's September 2021 revision of board policies and procedures 152/153.

As a refresher, the policy states that expansions of existing Common Property, as further defined as any "significant addition in size and/or purpose", exceeding one million plus CPI will require a property owner vote of approval.

This conversion or "reimagining" of the iconic Chimneys building into administrative office space is clearly a change in purpose.

Your immediate and sincere attention to this matter will be appreciated.

Thank you.

Patricia Cross 10438 Big Canoe thepcrosses@gmail.com