

Statement of Cash Flows

August 31, 2024

POA B

| | Operating | Capital Fund | Master Plan (CCF) Fund | Capital Reserve Fund | |
|---|--------------------|----------------------|---------------------------|-------------------------|----------------------|
| Cash, beginning of the year | \$1,038,171 | \$2,105,759 | \$2,138,802 | \$2,938,223 | \$8,220,955 |
| Sources of Cash: | | | | | |
| Income before Depreciation | \$3,178,390 | \$39,170 | \$50,230 | \$97,132 | \$3,364,922 |
| Designated Fund Income (Capital portion of Assessments & CCF) | \$0 | \$1,151,590 | \$488,500 | \$0 | \$1,640,090 |
| Changes in Assets and Liabilities | \$613,914 | \$1,120 | (\$4,029) | \$458 | \$611,463 |
| Loan Proceeds | \$0 | \$2,094,017 | \$0 | \$0 | \$2,094,017 |
| Equipment Financing-Golf Carts | | \$1,051,294 | | | \$1,051,294 |
| Total Sources of Cash | \$3,792,305 | \$4,337,191 | \$534,701 | \$97,590 | \$8,762,787 |
| Uses of Cash: | | | | | |
| Principal Payments on Loan and Equipment Financing | (\$934,930) | \$0 | \$0 | \$0 | (\$934,930) |
| Land & Equipment Disposals | \$3,015 | \$0 | \$0 | \$0 | \$3,015 |
| Capital Spend | \$0 | (\$7,015,581) | \$0 | \$0 | (\$7,015,581) |
| Total Uses of Cash | (\$931,916) | (\$7,015,581) | \$0 | \$0 | (\$7,947,497) |
| Net Increase (Decrease) in Cash | \$2,860,389 | (\$2,678,390) | \$534,701 | \$97,590 | \$814,290 |
| Funding Capital Fund | (\$1,250,000) | \$1,250,000 | \$0 | \$0 | \$0 |
| Cash Balance August 31, 2024 | \$2,648,560 | \$677,369 | \$2,673,503 | \$3,035,813 | \$9,035,255 |

Public Meeting - September 2024